FEDERAL STUDENT AIDCost of Attendance (COA) Policy

Policy Revised: 10.31.23 Policy Effective: Fall 2024

POLICY OVERVIEW

Northwest College has established the following policy to define and calculate a student's Cost of Attendance (COA) for the administration of Federal Student Aid. This policy establishes the criteria the College uses in determining its annual COA calculations.

WHAT IS A COA?

Federal Student Aid (and some institutional and state aid programs, along with athletic associations) requires the determination of a COA for each student award recipient for each academic year or semester enrolled. The COA is the "ceiling" under which federal student aid (and other aid, as applicable) may be accumulated and aid accumulation is terminated once the sum of a student's awards reaches their COA limit. The COA for Pell grants contains an estimate of tuition and fees, costs of food and housing (also known as living expenses), and the costs of course materials (textbooks & classroom consumables). The

 Housing
 Food (equivalent of three meals/day)
 Books, Course Materials, Supplies, & Equipment Expenses* Transportation Expenses
Miscellaneous Personal Expenses